

GEMFIELDS

Gemfields discovers exceptionally rare pair of matching Mozambican rubies, totalling 45 carats, ahead of forthcoming ruby auction

Tuesday 9th June, London, UK – Gemfields, the world’s leading supplier of responsibly sourced coloured gemstones, has discovered an exceptionally rare pair of matching rubies from its Montepuez ruby mine in Mozambique.

With a combined weight of 45 carats, the two rough rubies will now form one of the highlights at the company’s much-anticipated ruby auction in Singapore next week.

This extraordinary find follows the discovery of the 40 carat ‘Rhino Ruby’ last year at the Montepuez deposit, which at 340 square kilometres, is thought to be one of the most significant ruby mining concessions in the world today. Importantly, several independent gemmological laboratories have confirmed that certain Mozambican rubies display the legendary “pigeon blood” colour previously reserved for rubies from Burma.

Ian Harebottle, CEO of Gemfields, said: *“It is extremely rare to find two matching rubies of this size, colour and quality. Their discovery underscores the importance of the Montepuez deposit as a source of some of the highest quality rubies the world has seen in generations. If this remarkable matching pair was to make it to the Paris Biennale in 2016 they would simply steal the show!”*

The Gemfields auction of higher-grade uncut rubies takes place from 16-21 June 2015 in Singapore.

The coloured gemstone market has seen several records broken in recent months. Most notably, a 25.59 carat Burmese ruby sold at Sotheby’s in Geneva for US\$ 30.3 million, making it the most expensive ruby ever sold at auction and setting a ruby world record of almost US\$ 1.2 million per carat.

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About Gemfields

Gemfields is the world’s leading supplier of responsibly sourced coloured gemstones, specialising in emeralds and amethysts from Zambia and rubies from Mozambique. Positioned at the intersection of exploration, mining and marketing,

the company has pioneered leading environmental, social and safety standards within the sector and by doing so is able to provide discerning customers the assurance they require of the responsible journey their gemstones have taken from mine, to market. In 2013, Mila Kunis was announced as Gemfields' global ambassador and continues to represent the company in their latest advertising campaign. www.gemfields.co.uk

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