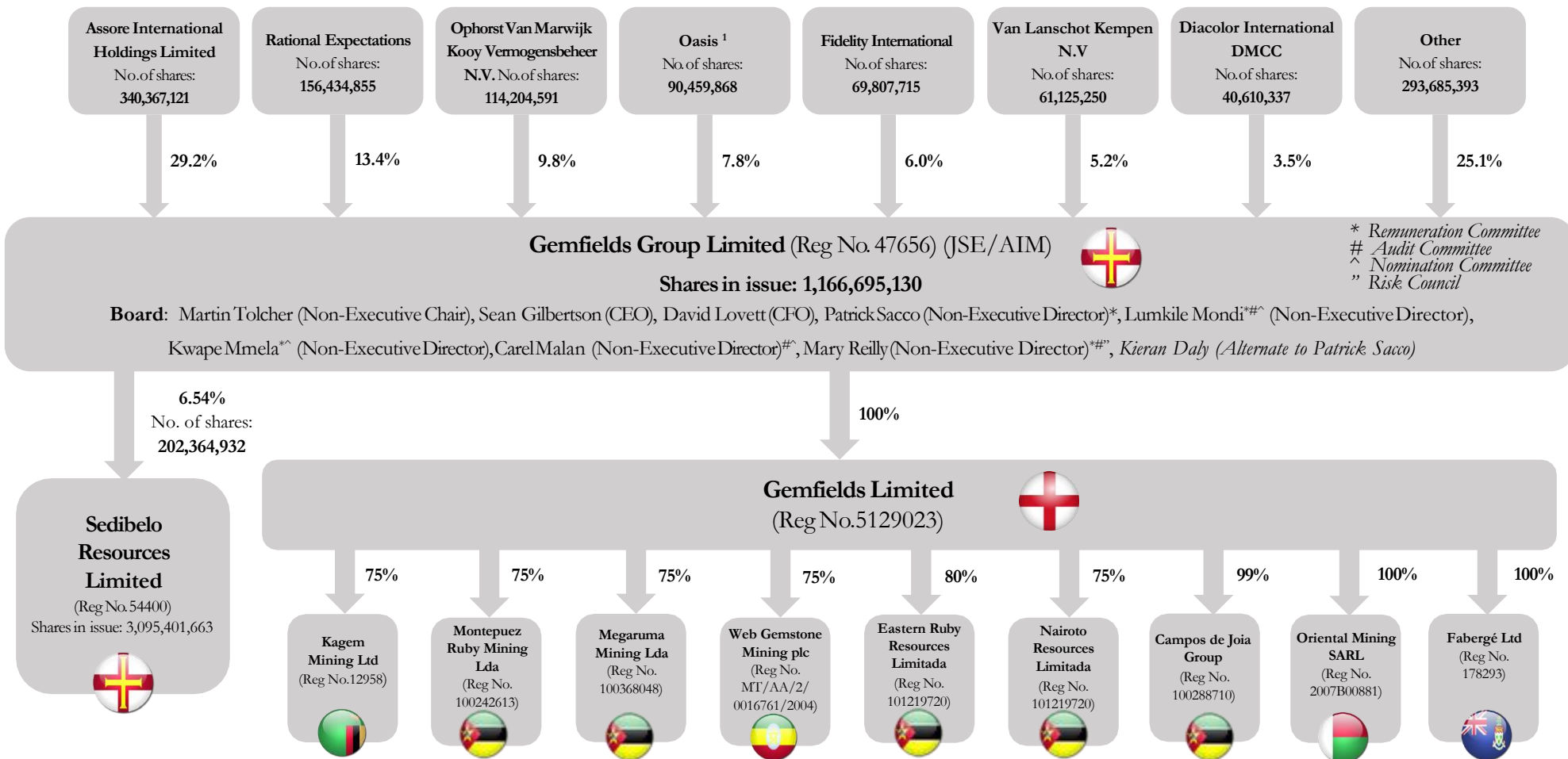


Gemfields Group Limited

GEMFIELDS

CORPORATE STRUCTURE – AS AT 31 DECEMBER 2023



¹ The Oasis shareholding includes interests held by Oasis Asset Management and Oasis Crescent Capital

² Shareholdings based on 30 December 2023 analysis - Source: Nasdaq