

## Gemfields plc

("Gemfields" or the "Company")

### Appointment of adviser

1 May 2015

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Gemfields (AIM: GEM) is pleased to announce the appointment of Macquarie Capital (Europe) Limited as a joint corporate broker alongside J.P. Morgan Cazenove and BMO Capital Markets Limited.

### ENQUIRIES:

Gemfields JJ Williams, Company Secretary	jj.williams@gemfields.co.uk +44 (0)20 7659 4965
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Grant Thornton UK LLP Nominated Adviser Philip Secrett/Richard Tonthat/Jamie Barklem	+44 (0)20 7383 5100
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J.P. Morgan Cazenove Joint Broker Jamie Riddell	+44 (0)20 7742 4000
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BMO Capital Markets Limited Joint Broker Jeff Couch/Neil Haycock/Tom Rider/Jenny Wyllie	+44 (0)20 7236 1010
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Macquarie Capital (Europe) Limited Joint Broker Raj Khatri/Ken Fleming/Nick Stamp/Fergus Marcroft	+44 (0)20 3037 2000
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Tavistock Jos Simson/Emily Fenton	+44 (0)20 7920 3150
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### Notes to Editors:

Gemfields plc is the world's leading supplier of responsibly sourced coloured gemstones and is listed on the AIM market of the London Stock Exchange (ticker: GEM) where it is a constituent of the AIM50 index.

In July 2009, Gemfields commenced a formal auction programme for Zambian emeralds mined at the Kagem emerald mine. To date, the Company has held 18 auctions of emerald and beryl produced at Kagem and which have generated revenues totalling USD 325 million. The Company has also held 2 standalone auctions of traded rough emeralds (of gemstones not obtained directly from the Company's own mining operations) which generated revenues of USD 22 million.

The Company also owns a 75% stake in the highly prospective Montepuez ruby deposit in Mozambique as well as licences in Madagascar including ruby, emerald and sapphire deposits. In April 2015, Gemfields held its third auction of rough ruby and corundum produced at the Montepuez ruby deposit,

generating revenues of USD 16.1 million. The three ruby and corundum auctions have generated USD 92.9 million in aggregate revenues.

In addition, Gemfields holds a 50% interest in the Kariba amethyst mine in Zambia. In February 2015 Gemfields held its second auction of rough amethyst extracted from Kariba amethyst mine, generating revenues of USD 0.45 million.

Gemfields acquired the Fabergé brand in January 2013 to create a globally recognised coloured gemstone champion. Fabergé provides Gemfields with direct control over a high-end luxury goods platform and a global brand with exceptional heritage.