

Gemfields plc

(“Gemfields” or the “Company” or the “Group”) (AIM: GEM)

Fabergé wins at *Grand Prix d’Horlogerie de Genève*

2 November 2015

Gemfields plc (AIM: GEM), a global leader in coloured gemstone mining and marketing, is delighted to announce that Fabergé (which is wholly-owned by Gemfields) has won the prestigious *Grand Prix d’Horlogerie de Genève* (“GPHG”), the Swiss watchmaking industry’s highest honour, in the ‘Ladies Hi-Mechanical’ category with its ‘*Lady Compliquée Peacock*’ timepiece.

The GPHG is widely regarded as the ‘Oscars’ of the global watch industry, and is intended to salute excellence in worldwide horological design and craftsmanship, presenting awards in 12 categories to the finest creations and the watch-making houses behind them. Fabergé’s ‘*Summer in Provence*’ watch was also shortlisted - in the ‘Jewellery’ category.

Ian Harebottle, CEO of Gemfields, commented:

“We are honoured to win this prestigious award, in particular because this is the launch year of our new watch collections. The achievement provides a glimpse into the incredible effort delivered by the Fabergé’ team over the past few years and clearly cements Fabergé’s reputation as a leader in the watch world, all in less than two years since our in-house watch team was established. In addition to a number of other core brand elements that have recently been developed, the team has managed to deliver four original watch ranges, including the Visionnaire gentlemen’s flying tourbillon, two ladies watches shortlisted for the GPHG and one GPHG winner.

Winning this award will transform Fabergé’s recognition and following in the luxury world and I thank and congratulate the team.”

See the ‘Fabergé Lady Compliquée Peacock’ at www.faberge.com

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Notes to Editors:

Gemfields plc is a leading supplier of responsibly sourced coloured gemstones and is quoted on the AIM market of the London Stock Exchange (ticker: GEM) where it is a constituent of the AIM50 index.

Gemfields is the operator and 75 per cent. owner of both the Kagem emerald mine in Zambia (believed to be the world's single largest producing emerald mine) and the Montepuez ruby deposit in Mozambique (one of the most significant recently discovered ruby deposits in the world). In addition Gemfields also holds a 50 per cent. interest in the Kariba amethyst mine in Zambia, as well as controlling interests in various other gemstone mining and prospecting licenses in Zambia, Mozambique, Colombia, Ethiopia, Madagascar and Sri Lanka.

Gemfields' outright ownership of the Fabergé brand - an iconic and prestigious brand of exceptional heritage - enables Gemfields to optimise positioning, perception and consumer awareness of coloured gemstones, advancing the Group's "mine and market" vision.

Gemfields has developed a proprietary grading system and a pioneering auction and trading platform to provide a consistent supply of quality coloured gemstones to the global downstream markets. This is a key component of the Company's business model which the Directors believe has played an important role in the appropriate distribution and associated resurgence of the global coloured gemstone sector.

www.gemfields.co.uk