

## **Gemfields plc**

("Gemfields" or the "Company")

### **Appointment of advisers**

21 August 2014

Gemfields (AIM: GEM) is pleased to announce the appointment of Grant Thornton UK LLP as its nominated adviser and BMO Capital Markets Limited as joint broker to the Company with immediate effect.

### **ENQUIRIES:**

Gemfields Dev Shetty, COO	dev.shetty@gemfields.co.uk +44 (0)20 7518 3402
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Grant Thornton UK LLP Nominated Adviser Philip Secrett/David Hignell	+44 (0)20 7383 5100
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J.P. Morgan Cazenove Joint Broker Jamie Riddell	+44 (0)20 7742 4000
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BMO Capital Markets Limited Joint Broker Jeff Couch/Neil Haycock/Tom Rider/Jenny Wyllie	+44 (0)20 7236 1010
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Tavistock Communications Jos Simson/Emily Fenton/Nuala Gallagher	+44 (0)20 7920 3150
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### **Notes to Editors:**

Gemfields plc is the world's leading supplier of responsibly sourced coloured gemstones and is listed on the AIM market of the London Stock Exchange (ticker: GEM), where it is a constituent of the AIM50 index.

In July 2009, Gemfields commenced a formal auction programme for Zambian emeralds mined at Kagem. To date, the Company has held sixteen auctions of emerald and beryl produced from Kagem which have generated revenues totalling USD 276 million. The Company has also held 2 traded emerald auctions (of gems not obtained directly from the Company's own mining operations) which generated revenues of USD 22.0 million.

The Company also owns a 75% stake in the highly prospective Montepuez ruby deposit in Mozambique and licences in Madagascar including ruby, emerald and sapphire deposits. In June 2014, Gemfields held its first auction for rough ruby and corundum produced from Montepuez ruby deposit which generated revenues of USD 33.5 million. In addition, Gemfields holds a 50% interest in the Kariba amethyst mine in Zambia.

Gemfields acquired the Fabergé brand in January 2013 to create a globally recognised coloured gemstone champion. Fabergé provides Gemfields with direct control over a high-end luxury goods platform and a global brand with exceptional heritage.