

Gemfields plc

(“Gemfields” or the “Company”)

Wins the Corporate Development Award

at the Mining Journal Outstanding Achievement Awards Dinner, London

3 December 2015

Gemfields plc (AIM: GEM) is pleased to announce that it received the Corporate Development award at the Mining Journal outstanding achievement awards and gala dinner following the Mines & Money London conference, on Thursday, 3 December 2015.

The event attracts around 1,000 industry leaders from all corners of the mining investment world and honours the companies and individuals who exhibited outstanding achievement in the mining sector in nine awards categories.

A judging panel selecting the winners is the highly regarded industry advisory board. Other nominees in the corporate development award category included; Centerra Gold, Euromax Resources, Goldsource Mines Inc, Highfield Resources, Northern Star Resources, Sirius Minerals and YilMaden Resources.

Ian Harebottle, Chief Executive Officer of Gemfields commented:

“We were delighted to accept the corporate development award at this year’s Mining Journal outstanding achievement awards dinner. In an exceptionally tough period for the mining sector Gemfields’ continues to invest in its exploration and development programmes across its portfolio and reap the benefits of the coloured gemstone sector which continues to remain robust. This last year the Company has grown from strength to strength operationally as well as financially, achieving record revenues and exceeding production guidance. I am extremely proud and grateful to receive this award and would like to personally thank the entire Gemfields team for their commitment to the Company and also Mines and Money, for hosting another fantastic conference and awards dinner.”



For full details on the awards, please visit the Mines and Money London website.

<http://london.minesandmoney.com/awards/>

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Notes to Editors:

Gemfields plc is a leading supplier of responsibly sourced coloured gemstones and is quoted on the AIM market of the London Stock Exchange (ticker: GEM) where it is a constituent of the AIM50 index.

Gemfields is the operator and 75% owner of both the Kagem emerald mine in Zambia (believed to be the world's single largest producing emerald mine) and the Montepuez ruby deposit in Mozambique (one of the most significant recently discovered ruby deposits in the world). In addition Gemfields also holds a 50% interest in the Kariba amethyst mine in Zambia, as well as controlling interests in various other gemstone mining and prospecting licenses in Zambia, Mozambique, Colombia, Ethiopia, Madagascar and Sri Lanka.

Gemfields' outright ownership of the Fabergé brand - an iconic and prestigious brand of exceptional heritage - enables Gemfields to optimise positioning, perception and consumer awareness of coloured gemstones, advancing the Company's "mine and market" vision.

Gemfields has developed a proprietary grading system and a pioneering auction and trading platform to provide a consistent supply of quality coloured gemstones to the global downstream markets. This is a key component of the Company's business model which the Directors believe has played an important role in the appropriate distribution and associated resurgence of the global coloured gemstone sector.