

GEMFIELDS

GROUP LIMITED

Incorporated in Guernsey. Guernsey registration Number: 47656.
South African external company registration number 2009/012636/10
Share code on JSE:GML / AIM:GEM
ISIN: GG00BG0KTL52 | LEI: 21380017GAVXTCYS5R31
("Gemfields" or the "Company")

Disclosure of beneficial interests in securities

LONDON, 22 SEPTEMBER 2021

In compliance with paragraph 3.83(b) of the JSE Listings Requirements, shareholders are advised that Gemfields received formal notification on 22 September 2021 from Old Mutual Life Assurance Company (South Africa) Limited ("Old Mutual") that Old Mutual disposed, on 17 September 2021, of a beneficial interest in 67,195,197 ordinary shares of the Company. Following the disposal, Old Mutual held a total of nil ordinary shares in the Company.

Online share price services including Sharenet reported two off-market block trades totalling 90,113,595 shares at a price of ZAR 3.20 per share on 17 September 2021.

Old Mutual's completed form TR-1 has been released separately.

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Further information on Gemfields Group Limited can be found at:

GEMFIELDSGROUP.COM

To join our investor mailing list, contact us on:

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ADDITIONAL INFORMATION ON GEMFIELDS

Gemfields is a world-leading supplier of responsibly sourced coloured gemstones. Gemfields is the operator and 75% owner of both the Kagem emerald mine in Zambia (believed to be the world's single largest producing emerald mine) and the Montepuez ruby mine in Mozambique (one of the most significant recently discovered ruby deposits in the world). In addition, Gemfields also holds controlling interests in various other gemstone mining and prospecting licenses in Zambia, Mozambique, Ethiopia and Madagascar.

Gemfields' outright ownership of Fabergé - an iconic and prestigious brand of exceptional heritage - enables Gemfields to optimise positioning, perception and consumer awareness of coloured gemstones, advancing the wider group's "mine and market" vision.

Gemfields has developed a proprietary grading system and a pioneering auction and trading platform to provide a consistent supply of coloured gemstones to downstream markets, a key

component of Gemfields' business model and has played an important role in the growth of the global coloured gemstone sector.

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